

Stardeck Finance Limited

SFL/SE/21/23-24

Date: 11th August, 2023

National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (East), Mumbai-
400 051
Symbol: STARTECK

BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001
Scrip Code: 512381

Sub: Outcome of Board Meeting

Sir/ Ma'am,

This is to inform you that the Board of Directors at their meeting held today i.e. August 11, 2023 interalia transacted the following business:

1. Approved Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2023.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose the following:

- Copy of Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2023.
- Limited Review Report for the above mentioned financial results.

The meeting of the Board of Directors commenced at 6:05 p.m. and concluded at 6:30 p.m..

This is for your information and records.

For Stardeck Finance Limited


Mayuri Jain
Company Secretary
Encl: a/a



STARTECK FINANCE LIMITED

Regd. Office: 5th Floor, Sunteck Centre, 37- 40 Subhash Road, Vile Parle (East), Mumbai 400057 CIN:L51900MH1985PLC037039,

Email add: cosec@starteckfinance.com, website: www.starteckfinance.com, Tel:+91 22 4287 7800, Fax:+91 22 4287 7890

Unaudited Financial Results for the Quarter ended 30th June, 2023

(Rs.in lakhs)

Sr. No.	Particulars	CONSOLIDATED				STANDALONE			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30-Jun-2023	31-Mar-2023	30-Jun-2022	31-Mar-2023	30-Jun-2023	31-Mar-2023	30-Jun-2022	31-Mar-2023
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Income								
	(a) Revenue from Operations								
	(i) Interest Income	665.90	695.44	599.37	2,598.80	665.15	684.55	591.16	2,579.71
	(ii) Dividend Income	2.10	2.38	5.50	14.65	2.10	2.38	5.50	14.65
	(iii) Fees and Commission Income	-	14.38	5.21	22.09	-	14.38	5.21	22.09
	Total Revenue from Operations (a)	668.00	712.20	610.08	2,635.54	667.25	701.31	601.87	2,616.45
	(b) Other Income	10.37	186.31		186.31	10.37	-	-	-
	Total Income (a+b)	678.37	898.51	610.08	2,821.85	677.62	701.31	601.87	2,616.45
2	Expenses								
	(i) Finance Cost	275.14	308.12	130.75	936.19	275.14	308.12	130.75	936.19
	(ii) Employee Benefit Expenses	3.31	7.34	22.89	65.59	3.31	7.34	22.89	65.59
	(iii) Depreciation and Amortisation	13.85	55.42		55.42	-	-	-	-
	(iv) Legal and Professional Fees	20.37	83.74	19.11	214.05	20.37	43.44	19.11	173.69
	(v) Provisions, Contingencies and Bad Debt write offs	28.36	12.82	41.03	123.87	28.36	12.82	41.03	123.87
	(vi) Other Expenses	38.43	83.81	37.00	177.07	25.01	19.11	30.02	92.93
	Total Expenses	379.46	551.25	250.78	1,572.19	352.19	390.83	243.80	1,392.27
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	298.90	347.26	359.30	1,249.66	325.43	310.48	358.07	1,224.18
4	Exceptional items (Refer Note 4)	-	(1,174.27)	-	(1,174.27)	-	-	-	-
5	Profit / (Loss) before extraordinary items and tax (3-4)	298.90	1,521.53	359.30	2,423.93	325.43	310.48	358.07	1,224.18
6	Extraordinary items	-	-	-	-	-	-	-	-
7	Profit / (Loss) before tax (5-6)	298.90	1,521.53	359.30	2,423.93	325.43	310.48	358.07	1,224.18
8	Tax expense								
	Current tax	70.03	19.34	96.28	241.89	70.03	19.48	94.24	240.04
	Deferred tax	-	-	-	-	-	-	-	-
9	Profit / (Loss) for the period from continuing operations (7-8)	228.87	1,502.19	263.02	2,182.04	255.40	291.00	263.83	984.14
10	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-	-	-
12	Profit / (Loss) for the period from discontinuing operations (10-11)	-	-	-	-	-	-	-	-
13	Profit / (Loss) for the period (9+12)	228.87	1,502.19	263.02	2,182.04	255.40	291.00	263.83	984.14
14	Minority interest and share of profit / (loss) of associates	-	-	-	-	-	-	-	-
15	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +/- 14)	228.87	1,502.19	263.02	2,182.04	255.40	291.00	263.83	984.14
16	Other Comprehensive Income								
	(a) Items that will not be reclassified to profit & loss								
	Fair Value Gain/(Loss) of investment held through OCI	(61.30)	(295.99)	(25.65)	(319.58)	(61.30)	(295.99)	(25.65)	(319.58)
	(b) Income Tax relating to items that will not be classified to profit & loss								
	(c) Items that will be reclassified to profit & loss								
	(d) Income Tax relating to items that will be profit & loss								
	Total Other Comprehensive Income	(61.30)	(295.99)	(25.65)	(319.58)	(61.30)	(295.99)	(25.65)	(319.58)

STARTECK FINANCE LIMITED

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Unaudited Financial Results for the Quarter ended 30th June, 2023

(Rs.in lakhs)

Sr. No.	Particulars	CONSOLIDATED				STANDALONE			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30-Jun-2023	31-Mar-2023	30-Jun-2022	31-Mar-2023	30-Jun-2023	31-Mar-2023	30-Jun-2022	31-Mar-2023
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
17	Total Comprehensive Income (15+/-16)	167.57	1,206.20	237.37	1,862.46	194.10	(4.99)	238.18	664.56
18	Net profit attributable to								
	Owner of parents	228.87	1,502.19	263.02	2,182.04	255.40	291.00	263.83	984.14
	Non-controlling interest			-	-				-
19	Other Comprehensive Income attributable to								
	Owner of parents	(61.30)	(295.99)	(25.65)	(319.58)	(61.30)	(295.99)	(25.65)	(319.58)
	Non-controlling interest			-	-				-
20	Total Comprehensive Income attributable to								
	Owner of parents	167.57	1,206.20	237.37	1,862.46	194.10	(4.99)	238.18	664.56
	Non-controlling interest			-	-				-
21	Paid-up equity share capital (Face value Rs.10/-)	991.03	991.03	991.03	991.03	991.03	991.03	991.03	991.03
22	Earnings per share (of Rs. 10/- each) (not annualised):								
	(a) Basic	2.31	15.16	2.65	22.02	2.58	2.94	2.66	9.93
	(b) Diluted	2.31	15.16	2.65	22.02	2.58	2.94	2.66	9.93

Notes:

- 1 The above unaudited results (Standalone and Consolidated) for the quarter ended June 30, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 11, 2023. The unaudited results (Standalone and Consolidated) for the quarter ended June 30, 2023 has been subjected to limited review by the Statutory Auditors of the Company.
- 2 The Company operates under single activity, hence there are no reportable segments, as per Ind AS 108 dealing with Operating Segment.
- 3 Figures pertaining to previous periods/year have been regrouped/reclassified wherever found necessary to conform to current period's/year's presentation.
- 4 The Company has in accordance with the approved resolution plan, M/s Bhuwalka Steel Industries Ltd (wholly owned subsidiary), during the quarter ended March 31, 2023 provided for extinguishment and write off for creditors, debtors and other assets leading to exceptional income of Rs 1,174.27 Lakhs.
- 5 The figures for the 3 months ended 31 March 2023 as reported in these financial results are the balancing figures between the audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year.

Place: Mumbai

Date: 11th August 2023



For and on behalf of Board of Directors

Stardeck Finance Limited

Amit Pitale
Amit Pitale

Whole-time Director (DIN 07852850)

LIMITED REVIEW REPORT

**To the Board of Directors
Stardeck Finance Limited**

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of Stardeck Finance Limited ("the Parent Company") and its subsidiaries (the Parent Company and its subsidiaries together referred to as "the Group") for the quarter and nine months ended December 31, 2022 (the "Statement") attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing regulations'). This Statement is the responsibility of the Parent Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143 (10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. We have performed procedures in accordance with the circular issued by the Securities Exchange Board of India (SEBI) under regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the following entities:

Companies reviewed by us:

- 1) Stardeck Finance Limited (Parent Company)

Subsidiaries reviewed by other auditors:

- 1) V Can Exports Private Limited
- 2) Chitta Finlease Private Limited
- 3) Bhuwalka Steel Industries Limited



5. We did not review the interim financial results of three subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 0.75 Lakhs and Total Comprehensive Income of Rs. (26.53) lakhs for the quarter ended June 30, 2023 respectively, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by the other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.

Our conclusion is not modified in respect of the above matter.

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standard (IND AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circulars issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MKPS and Associates**
Chartered Accountants
Firm Registration No. – 302014E


Sanjay Jain

Partner

Membership No. 089840

UDIN: 23089840BGYZBG8208



Place: Mumbai

Date: August 11, 2023

MKPS & ASSOCIATES

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

**To the Board of Directors
Stardeck Finance Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Stardeck Finance Limited** ("the Company") for the quarter ended June 30, 2023 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing, Obligations and Disclosure requirements) Regulations, 2015.

The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on this financial Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

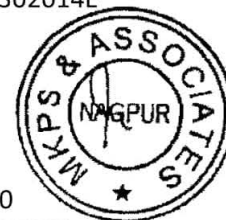
For **MKPS and Associates**
Chartered Accountants
Firm Registration No. – 302014E


Sanjay Jain

Partner

Membership No. 089840

UDIN: 23089840BGYZBF7008



Place: Mumbai
Date: August 11, 2023